

PROFORMA INCOME STATEMENT
PRACTICE #CC-1161

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	291,549		291,549
Net Receipts	291,549		291,549
Expenses:			
Accounting	2,950		2,950
Advertising	9,915		9,915
Amortization ¹	5,533	(5,533)	0
Computer Expenses	3,016		3,016
Dental Supplies ²	35,968	(20,000)	15,968
Depreciation ³	12,799	(12,799)	0
Dues & Subscriptions	392		392
Interest Expense ⁴	1,873	(1,873)	0
Laboratory	9,625		9,625
Meals & Entertainment ⁵	37	(37)	0
Merchant Fees	3,578		3,578
Office Expense	215		215
Payroll Processing Fee	1,347		1,347
Pension & Profit Sharing ⁶	55,745	(50,000)	5,745
Permits & Fees	611		611
Rent	42,763		42,763
Repairs & Maintenance	2,027		2,027
Salaries & Wages ⁷	97,197	(52,400)	44,797
Salary-Officer ⁸	36,000	(36,000)	0
Security	563		563
Supplies	12		12
Taxes & Licenses	14,033		14,033
Telephone	5,141		5,141
Travel ⁹	2,211	(2,211)	0
Utilities	3,589		3,589
TOTAL EXPENSES	347,140		
TOTAL ADJUSTMENTS		(180,853)	
TOTAL ADJUSTED EXPENSES			166,287
NET PROFIT	(55,591)		125,262
ADJUSTED NET PROFIT			125,262

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Dental Supplies: Adjusted portion reflects one-time, non-recurring expense.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 7.) Salaries & Wages: Adjustment of \$32,400.00 reflects estimated \$2,700 monthly salary paid to Seller's spouse. Deducted \$20k Hygiene salary as position unnecessary at this level of production.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**