

**PROFORMA INCOME STATEMENT**  
PRACTICE #BN-1169

	2019 S Corp	Adjustments	Proforma
Gross Receipts	1,183,996		1,183,996
Other Income <sup>1</sup>	6,712	(6,712)	0
Returns and Allowances	(17,953)		(17,953)
<b>Net Receipts</b>	<b>1,172,755</b>		<b>1,166,043</b>
<b>Expenses:</b>			
Accounting	6,465		6,465
Advertising	66,817		66,817
Amortization <sup>2</sup>	6,194	(6,194)	0
Automobile <sup>3</sup>	14,681	(14,681)	0
Bank Charges	1,650		1,650
Collection Costs	6,017		6,017
Computer Expenses	11,841		11,841
Continuing Education <sup>4</sup>	4,327	(4,321)	6
Dental Supplies	93,460		93,460
Depreciation <sup>5</sup>	241	(241)	0
Dues & Subscriptions <sup>6</sup>	2,290	(2,144)	146
Employee Benefit Programs <sup>7</sup>	619	(619)	0
Insurance	7,557		7,557
Interest Expense <sup>8</sup>	4,022	(4,022)	0
Janitorial	9,733		9,733
Laboratory	37,828		37,828
Invisalign	53,455		53,455
Legal & Professional	600		600
Marketing	14,717		14,717
Meals <sup>9</sup>	54	(54)	0
Merchant Fees	5,343		5,343
Office Expense	21,261		21,261
Outside Services	4,781		4,781
Pension & Profit Sharing <sup>10</sup>	6,335	(6,335)	0
Postage	312		312
Rent	74,864		74,864
Repairs & Maintenance	3,834		3,834
Salaries & Wages	273,992		273,992
Salary-Officer <sup>11</sup>	111,576	(111,576)	0
Security			0
Taxes & Licenses <sup>12</sup>	40,081	(14,528)	25,553
Telephone	2,351		2,351
Temporary Labor	200		200
Travel <sup>13</sup>	609	(609)	0
Uniforms	1,379		1,379
Utilities	11,018		11,018
<b>TOTAL EXPENSES</b>	<b>900,504</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(165,325)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>735,179</b>
<b>NET PROFIT</b>	<b>272,251</b>		<b>430,864</b>
<b>ADJUSTED NET PROFIT</b>			<b>430,864</b>

- 1.) Other Income: Not practice related.
- 2.) Amortization: Considered a non-cash expense.
- 3.) Automobile: Considered of personal benefit to the owner.
- 4.) Continuing Education: Considered of personal benefit to the owner.
- 5.) Depreciation: Considered a non-cash expense.
- 6.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 7.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.
- 8.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 9.) Meals: Considered of personal benefit to the owner.
- 10.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner.
- 11.) Salary-Officer: Considered of personal benefit to the owner.
- 12.) Taxes & Licenses: Adjustment reflects Doctor's estimated payroll taxes, of personal benefit.
- 13.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**