

PROFORMA INCOME STATEMENT
PRACTICE #JN-1128

	Year end 2019	Adjustments	Proforma
Gross Receipts	454,887		454,887
Other Income	13		13
Returns and Allowances	(1,275)		(1,275)
Net Receipts	453,625		453,625
Expenses:			
Accounting	10,790		10,790
Advertising	1,228		1,228
Amortization ¹	6,608	(6,608)	0
Answering Service	2,860		2,860
Automobile ²	5,278	(5,278)	0
Bank Charges	6,076		6,076
Books	1,134		1,134
Computer Expenses	14,701		14,701
Continuing Education	1,100		1,100
Dental Supplies	33,248		33,248
Depreciation ³	4,732	(4,732)	0
Dues & Subscriptions	3,480		3,480
Employee Training & Recruiting ⁴	75	(75)	0
Garbage	968		968
Gardening	3,400		3,400
Insurance	12,172		12,172
Laboratory	26,865		26,865
Laundry & Cleaning	2,180		2,180
Legal & Professional	1,480		1,480
Licenses & Permits	2,765		2,765
Office Expense	4,655		4,655
Outside Services ⁵	3,204	(3,204)	0
Postage	1,096		1,096
Rent	40,341		40,341
Repairs & Maintenance	6,549		6,549
Salaries & Wages	112,176		112,176
Security	628		628
Taxes & Licenses	11,657		11,657
Telephone	7,317		7,317
Utilities	15,636		15,636
TOTAL EXPENSES	344,399		
TOTAL ADJUSTMENTS		(19,897)	
TOTAL ADJUSTED EXPENSES			324,502
NET PROFIT	109,226		129,123
ADJUSTED NET PROFIT			129,123

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Employee Training & Recruiting: Considered one-time, non-recurring expense, of personal benefit to the owner.
- 5.) Outside Services: Considered one-time, non-recurring expense..

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**