

PROFORMA INCOME STATEMENT

PRACTICE #HG-1146

	Year end 2019	Adjustments	Proforma
Gross Receipts	566,680		566,680
Net Receipts	566,680		566,680
Expenses:			
Accounting	870		870
Advertising	848		848
Bank Charges	426		426
Billing & Collections	1,301		1,301
Computer Support	2,544		2,544
Continuing Education	300		300
Credit Card Fees	5,594		5,594
Dental Supplies	38,714		38,714
Depreciation ¹	5,802	(5,802)	0
Dues & Subscriptions	94		94
Employee Benefit Programs	14,232		14,232
Furnishings & Small Equipment ²	1,658	(1,658)	
Insurance	3,451		3,451
Worker's Comp	2,505		2,505
Laboratory	40,737		40,737
Laundry & Cleaning	600		600
Licenses & Memberships	2,215		2,215
Meals ³	863	(863)	0
Office Expense	515		515
Payroll Processing	2,684		2,684
Postage	325		325
Refunds	640		640
Rent	48,418		48,418
Salaries & Wages	191,429		191,429
Sponsorships ⁴	550	(550)	0
Taxes & Licenses	18,156		18,156
Telephone	3,240		3,240
Uniforms	150		150
Utilities	3,286		3,286
TOTAL EXPENSES	392,147		
TOTAL ADJUSTMENTS		(8,873)	
TOTAL ADJUSTED EXPENSES			383,274
NET PROFIT	174,533		183,406
ADJUSTED NET PROFIT			183,406

NOTES
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Furnishings & Small Equipment: Considered a non-recurring expense.</p> <p>3.) Meals: Considered of personal benefit to the owner.</p> <p>4.) Sponsorships: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>