

PROFORMA INCOME STATEMENT
PRACTICE #HG-1146

	Year end 2017	Adjustments	Proforma
Gross Receipts	585,972		585,972
Net Receipts	585,972		585,972
Expenses:			
Accounting	790		790
Advertising	973		973
Bank Charges	683		683
Billing & Collections	2,148		2,148
Computer Support	2,756		2,756
Continuing Education	1,500		1,500
Commissions & Fees	4,595		4,595
Courier Service	252		252
Credit Card Fees	5,317		5,317
Dental Supplies	30,289		30,289
Depreciation ¹	2,960	(2,960)	0
Dues & Subscriptions	180		180
Employee Benefit Programs	16,262		16,262
Furnishings & Small Equipment ²	1,412	(1,412)	0
Insurance	3,156		3,156
Worker's Comp	2,817		2,817
Interest Expense ³	25	(25)	0
Laboratory	48,266		48,266
Licenses & Memberships	2,912		2,912
Meals ⁴	1,335	(1,335)	0
Payroll Processing	3,201		3,201
Postage	294		294
Refunds	3,824		3,824
Rent	49,847		49,847
Repairs & Maintenance	1,525		1,525
Salaries & Wages	186,752		186,752
Sponsorships ⁵	525	(525)	0
Taxes & Licenses	16,985		16,985
Telephone	3,266		3,266
Utilities	2,783		2,783
TOTAL EXPENSES	397,630		
TOTAL ADJUSTMENTS		(6,257)	
TOTAL ADJUSTED EXPENSES			391,373
NET PROFIT	188,342		194,599
ADJUSTED NET PROFIT			194,599

NOTES
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Furnishings & Small Equipment: Considered a non-recurring expense.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>5.) Sponsorships: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>