

PROFORMA INCOME STATEMENT

PRACTICE # DG-1142 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	168,587		168,587
Net Receipts	168,587		168,587
Expenses:			
Advertising	1,800		1,800
Continuing Education	2,190		2,190
Credit/Debit Cards	4,000		4,000
Dental Supplies	15,401		15,401
Equipment Financing ¹	9,600	(9,600)	0
Insurance	8,015		8,015
Laboratory	22,408		22,408
Legal Consulting	5,225	(5,225)	0
Licenses & Dues	1,800		1,800
Office Loan (Commercial) ²	45,216	(45,216)	0
Office Supplies	1,975		1,975
Postage & Delivery	2,112		2,112
Rent		62,945	62,945
Repairs & Maintenance	9,534		9,534
Salaries & Wages	26,687		26,687
Taxes-Property	9,760		9,760
Utilities	3,723		3,723
TOTAL EXPENSES	169,446		
TOTAL ADJUSTMENTS		2,904	
TOTAL ADJUSTED EXPENSES			172,350
NET PROFIT	(859)		(3,763)
ADJUSTED NET PROFIT			(3,763)

NOTES

- 1.) Equipment Financing: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
 - 2.) Office Loan-Commercial: Assume Debt-free, specific to Seller.
 - 3.) Rent: Seller owns building. Adjusted to estimated Buyer's rent payment of \$4,690.00/month with the additional \$855.00/month NNN totaling \$5,245.00/month.
- It is the Buyer's responsibility to verify if information is true and correct.**