

PROFORMA INCOME STATEMENT

PRACTICE #DG-1142

	2018 Corp Ret	Adjustments	Proforma
Gross Receipts	185,945		185,945
Net Receipts	185,945		185,945
Expenses:			
Advertising	4,916		4,916
Automobile ¹	1,725	(1,725)	0
Bank Charges	1,705		1,705
Client Relation	2,420		2,420
Continuing Education & Seminars	1,625		1,625
Dental Supplies	42,638		42,638
Employee Benefit Programs	1,920		1,920
Insurance	7,971		7,971
Janitorial	850		850
Laboratory	20,379		20,379
Legal & Professional	2,815		2,815
Meals ²	1,122	(1,122)	0
Office Expense	25,950		25,950
Office Landscaping	850		850
Postage	2,518		2,518
Rent ³	15,671	47,274	62,945
Repairs & Maintenance	2,904		2,904
Salaries & Wages	27,059		27,059
Security	750		750
Subscriptions	2,862		2,862
Taxes & Licenses	8,418		8,418
Telephone	3,495		3,495
Travel ³	1,956	(1,956)	0
Utilities	3,518		3,518
Waste Disposal Service	1,960		1,960
TOTAL EXPENSES	187,997		
TOTAL ADJUSTMENTS		42,471	
TOTAL ADJUSTED EXPENSES			230,468
NET PROFIT	(2,052)		(44,523)
ADJUSTED NET PROFIT			(44,523)

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Rent: Seller owns building. Adjusted to estimated Buyer's rent payment of \$4,690.00/month with the additional \$855.00/month NNN totaling \$5,245.00/month.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**