

**PROFORMA INCOME STATEMENT**  
PRACTICE #CG-1110

	2018 S Corp	Adjustments	Proforma
Gross Receipts	308,136		308,136
<b>Net Receipts</b>	<b>308,136</b>		<b>308,136</b>
<b>Expenses:</b>			
Advertising	599		599
Amortization <sup>1</sup>	6,534	(6,534)	0
Automobile <sup>2</sup>	1,436	(1,436)	0
Bank Charges	4,925		4,925
Continuing Education	1,346		1,346
Dental Supplies	9,575		9,575
Depreciation <sup>3</sup>	610	(610)	0
Dues & Subscriptions <sup>4</sup>	6,743	(4,000)	2,743
Gifts <sup>5</sup>	1,092	(1,092)	0
Insurance	6,462		6,462
Interest Expense <sup>6</sup>	358	(358)	0
Laboratory Fees	13,986		13,986
Legal & Professional	234		234
Meals <sup>7</sup>	2,025	(2,025)	0
Miscellaneous	348		348
Office Expense <sup>8</sup>	11,988	(11,988)	0
Outside Services	5,834		5,834
Parking & Tolls	48		48
Payroll Processing Fees	223		223
Postage	410		410
Repairs & Maintenance	10,827		10,827
Rent	27,079		27,079
Salaries & Wages	30,725		30,725
Salary-Officers <sup>9</sup>	90,000	(90,000)	0
Security	630		630
Taxes & Licenses <sup>10</sup>	16,043	(7,214)	8,829
Telephone	3,191		3,191
Travel <sup>11</sup>	5,264	(5,264)	0
Uniforms & Laundry	547		547
Utilities	5,424		5,424
<b>TOTAL EXPENSES</b>	<b>264,506</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(130,521)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>133,985</b>
<b>NET PROFIT</b>	<b>43,630</b>		<b>174,151</b>
<b>ADJUSTED NET PROFIT</b>			<b>174,151</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Dues & Subscriptions: Adjustment considered of personal benefit to the other.
- 5.) Gifts: Considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals: Considered of personal benefit to the owner.
- 8.) Office Expense: Considered a one-time, non-recurring expense.
- 9.) Salary-Officer: Considered of personal benefit to the owner.
- 10.) Taxes & Licenses: Adjustment reflects Doctor's estimated payroll taxes.
- 11.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**