

**PROFORMA INCOME STATEMENT**  
PRACTICE #CG-1110

	2017 S Corp	Adjustments	Proforma
Gross Receipts	285,702		285,702
<b>Net Receipts</b>	<b>285,702</b>		<b>285,702</b>
Expenses:			
Accounting	2,225		2,225
Advertising	2,325		2,325
Amortization <sup>1</sup>	6,534	(6,534)	0
Automobile <sup>2</sup>	395	(395)	0
Bank Charges	2,642		2,642
Computer Online Services	3,174		3,174
Continuing Education <sup>3</sup>	3,780	(1,000)	2,780
Dental Supplies	15,158		15,158
Depreciation <sup>4</sup>	655	(655)	0
Dues & Subscriptions	756		756
Gifts <sup>5</sup>	172	(172)	0
Insurance	3,738		3,738
Interest Expense <sup>6</sup>	690	(690)	0
Laboratory Fees	16,305		16,305
License Fee	731		731
Meals <sup>7</sup>	1,140	(1,140)	0
Office Expense	8,160		8,160
Outside Services	10,472		10,472
Postage	14		14
Repairs & Maintenance	2,107		2,107
Rent	28,600		28,600
Salaries & Wages	11,954		11,954
Salary-Officers <sup>8</sup>	107,202	(107,202)	0
Security	607		607
Taxes & Licenses <sup>9</sup>	11,620	(6,939)	4,681
Telephone	3,796		3,796
Travel <sup>10</sup>	2,816	(2,816)	0
Utilities	7,122		7,122
<b>TOTAL EXPENSES</b>	<b>254,890</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(127,543)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>127,347</b>
<b>NET PROFIT</b>	<b>30,812</b>		<b>158,355</b>
<b>ADJUSTED NET PROFIT</b>			<b>158,355</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Gifts: Considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals: Considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Taxes & Licenses: Adjustment reflects Doctor's estimated payroll taxes.
- 10.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**