

PROFORMA INCOME STATEMENT

PRACTICE #BN-1150

| | 2019 Corp Ret | Adjustments | Proforma |
|--------------------------------|----------------|-----------------|----------------|
| Gross Receipts | 489,813 | | 489,813 |
| Returns and Allowances | (2,780) | | (2,780) |
| Net Receipts | 487,033 | | 487,033 |
| Expenses: | | | |
| Accounting | 1,000 | | 1,000 |
| Advertising | 9,378 | | 9,378 |
| Automobile ¹ | 8,241 | (8,241) | 0 |
| Dental Supplies | 26,463 | | 26,463 |
| Depreciation ² | 20,764 | (20,764) | 0 |
| Insurance | 10,743 | | 10,743 |
| Janitorial | 5,720 | | 5,720 |
| Laboratory | 47,365 | | 47,365 |
| Permits & Fees | 554 | | 554 |
| Medical Expenses | 24,769 | | 24,769 |
| Office Expense | 4,085 | | 4,085 |
| Merchant Fees | 7,275 | | 7,275 |
| Payroll Service Fees | 1,565 | | 1,565 |
| Postage | 1,051 | | 1,051 |
| Rent | 73,888 | | 73,888 |
| Repairs & Maintenance | 4,141 | | 4,141 |
| Salaries & Wages | 99,753 | | 99,753 |
| Salary-Associate ³ | 37,885 | (37,885) | 0 |
| Security | 451 | | 451 |
| Taxes & Licenses | 1,036 | | 1,036 |
| Telephone | 3,389 | | 3,389 |
| Utilities | 9,926 | | 9,926 |
| TOTAL EXPENSES | 399,442 | | |
| TOTAL ADJUSTMENTS | | (66,890) | |
| TOTAL ADJUSTED EXPENSES | | | 332,552 |
| NET PROFIT | 87,591 | | 154,481 |
| ADJUSTED NET PROFIT | | | 154,481 |

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Salary-Associate: Estimated salary paid to Associate DDS, whose services may not be may not be warranted in a practice this size.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.