

**PROFORMA INCOME STATEMENT**  
PRACTICE #AG-1147

	Year end 2018	Adjustments	Proforma
Gross Receipts	369,576		369,576
Returns and Allowances	(3,259)		(3,259)
<b>Net Receipts</b>	<b>366,317</b>		<b>366,317</b>
<b>Expenses:</b>			
Accounting	3,344		3,344
Automobile <sup>1</sup>	4,483	(4,483)	0
Bank Charges	100		100
Continuing Education	415		415
Dental Supplies	31,894		31,894
Depreciation <sup>2</sup>	2,011	(2,011)	0
Dues	753		753
Equipment Rental <sup>3</sup>	2,754	(2,754)	0
Equipment Repairs	1,807		1,807
Gifts <sup>4</sup>	3,037	(3,037)	0
Insurance	5,710		5,710
Interest Expense <sup>5</sup>	2,652	(2,652)	0
Internet Services	914		914
Janitorial	3,838		3,838
Laboratory	59,121		59,121
Laundry & Cleaning	260		260
Licenses & Permits	1,640		1,640
Meals <sup>6</sup>	4,133	(4,133)	0
Medical Supplies	426		426
Merchant Discounts	4,686		4,686
Miscellaneous	402		402
Office Expense	2,330		2,330
Parking & Tolls	275		275
Pest Control	578		578
Postage	470		470
Professional Assistance <sup>7</sup>	67,980	(67,980)	0
Rent	28,470		28,470
Repairs & Maintenance	21		21
Salaries & Wages	63,433		63,433
Security	627		627
Subscriptions	122		122
Supplies	1,459		1,459
Taxes & Licenses	6,727		6,727
Telephone	4,465		4,465
Travel <sup>8</sup>	253	(253)	0
Uniforms	150		150
Utilities	6,131		6,131
<b>TOTAL EXPENSES</b>	<b>317,871</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(87,303)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>230,568</b>
<b>NET PROFIT</b>	<b>48,446</b>		<b>135,749</b>
<b>ADJUSTED NET PROFIT</b>			<b>135,749</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p>4.) Gifts: Considered of personal benefit to the owner.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals: Considered of personal benefit to the owner.</p> <p>7.) Professional Assistance: Doctor's salary, considered of personal benefit to the owner.</p> <p>8.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>