

## PROFORMA INCOME STATEMENT

### PRACTICE #GN-1133

	Year end 2019	Adjustments	Proforma
Gross Receipts	326,683		326,683
Cost of Good Sold	(41,260)		(41,260)
<b>Net Receipts</b>	<b>285,423</b>		<b>285,423</b>
<b>Expenses:</b>			
Accounting	1,320		1,320
Advertising	250		250
Depreciation <sup>1</sup>	1,023	(1,023)	0
Bank Charges	3,752		3,752
Continuing Education	2,031		2,031
Delivery & Freight	1,097		1,097
Dental Supplies	35,881		35,881
Dues & Subscriptions	182		182
Hazardous Waste	274		274
Insurance	8,740		8,740
Janitorial	960		960
Licenses	2,727		2,727
Meals <sup>2</sup>	47	(47)	0
Miscellaneous	1,868		1,868
Office Expense	3,449		3,449
Outside Services <sup>3</sup>	28,173	(28,173)	0
Postage	862		862
Printing	136		136
Rent	51,660		51,660
Repairs & Maintenance	2,133		2,133
Salaries & Wages	31,624		31,624
Security	510		510
Taxes & Licenses	3,605		3,605
Telephone	2,701		2,701
Utilities	4,168		4,168
<b>TOTAL EXPENSES</b>	<b>189,173</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(29,243)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>159,930</b>
<b>NET PROFIT</b>	<b>96,250</b>		<b>125,493</b>
<b>ADJUSTED NET PROFIT</b>			<b>125,493</b>

#### NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Outside Services: Adjusted for part-time Associate's salary whose services are not required for a partice of this size.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**