

## PROFORMA INCOME STATEMENT

### PRACTICE #EG-1136

	Year end 2019	Adjustments	Proforma
Gross Receipts	461,615		461,615
<b>Net Receipts</b>	<b>461,615</b>		<b>461,615</b>
<b>Expenses:</b>			
Advertising	1,521		1,521
Automobile <sup>1</sup>	1,334	(1,334)	0
Bad Checks	1,015		1,015
Computer	2,891		2,891
Continuing Education	538		538
Credit Card Processing Fees	6,009		6,009
Dental Supplies	26,197		26,197
Dues & Subscriptions <sup>2</sup>	3,259	(500)	2,759
Employee Benefit Programs	9,603		9,603
Hiring Agency <sup>3</sup>	4,086	(4,086)	0
Insurance	6,890		6,890
Laboratory	17,931		17,931
Legal & Professional	9,973		9,973
Meals <sup>4</sup>	233	(233)	0
Paybacks	2,016	(2,016)	0
Pension & Profit Sharing	7,733		7,733
Postage & Delivery	750		750
Reconciliation	306		306
Rent	23,404		23,404
Repairs & Maintenance	28		28
Salaries & Wages	154,028		154,028
Security	300		300
Taxes & Licenses	14,208		14,208
Travels <sup>5</sup>	318	(318)	0
Utilities	6,533		6,533
<b>TOTAL EXPENSES</b>	<b>301,104</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(8,487)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>292,617</b>
<b>NET PROFIT</b>	<b>160,511</b>		<b>168,998</b>
<b>ADJUSTED NET PROFIT</b>			<b>168,998</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Hiring Agency: Considered a one-time, non-recurring expense, of personal benefit to Seller.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**