

PROFORMA INCOME STATEMENT
PRACTICE #AG-1135 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	471,213		471,213
Credit Card Charge	179,062		179,062
Net Receipts	650,275		650,275
Expenses:			
Advertising	5,758		5,758
Association Dues	5,756		5,756
Bank Charges	4,120		4,120
Dental Supplies	30,714		30,714
Dues & Subscriptions	2,254		2,254
Other	240		240
Employee Benefits	133		133
Insurance ¹	7,906		7,906
Laboratory	36,540		36,540
Meals & Entertainment ²	2,739	(2,739)	0
Office Expense	3,288		3,288
Office Supplies	3,024		3,024
Postage & Delivery	1,375		1,375
Professional Services	2,930		2,930
Reimbursements	1,175		1,175
Rent ³		43,956	43,956
Repairs & Maintenance	7,715		7,715
Salaries & Wages	152,615		152,615
Hygienists	64,410		64,410
Taxes			
Miscellaneous	731		731
Payroll	17,023		17,023
Property	6,256		6,256
Telephone	2,552		2,552
Travel ⁴	2,400		2,400
Uniforms	2,850		2,850
Utilities	2,760		2,760
TOTAL EXPENSES	367,263		
TOTAL ADJUSTMENTS		41,217	
TOTAL ADJUSTED EXPENSES			408,480
NET PROFIT	283,012		241,795
ADJUSTED NET PROFIT			241,795

NOTES

- 1.) Insurance: Adjustment considered of personal benefit to the owner.
- 2.) Meals & Entertainment: Considered of personal benefit to the owner.
- 3.) Rent: Seller owns Condo. Adjustment reflects approximately \$3,350/month Rent, which includes Maintenance, Trash and Water. HOA Dues are additional \$313.00/month.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**