

PROFORMA INCOME STATEMENT

PRACTICE #AG-1135 12-month P&L

*Office closed due to Covid from March 16, 2020 - May 30, 2020

| | Jan - Dec 2020 | Adjustments | Proforma |
|--------------------------------|----------------|---------------|----------------|
| Gross Receipts | 358,832 | | 358,832 |
| Credit Card Charge | 87,993 | | 87,993 |
| Net Receipts | 446,825 | | 446,825 |
| Expenses: | | | |
| Advertising | 3,015 | | 3,015 |
| Association Dues | 3,756 | | 3,756 |
| Bank Charges | 2,206 | | 2,206 |
| Dental Supplies | 21,607 | | 21,607 |
| Dues & Subscriptions | 100 | | 100 |
| Other | 2,246 | | 2,246 |
| Insurance ¹ | 12,639 | (6,040) | 6,599 |
| Laboratory | 20,878 | | 20,878 |
| Licenses & Permits | 1,393 | | 1,393 |
| Office Expense | 12,738 | | 12,738 |
| Office Supplies | 6,082 | | 6,082 |
| Postage | 1,038 | | 1,038 |
| Professional Development | 350 | | 350 |
| Professional Services | 4,159 | | 4,159 |
| Reimbursements | 448 | | 448 |
| Rent ² | | 38,400 | 38,400 |
| Repairs & Maintenance | 7,067 | | 7,067 |
| Salaries & Wages | 154,488 | | 154,488 |
| Hygienists | 47,299 | | 47,299 |
| Taxes | | | |
| Miscellaneous | 117 | | 117 |
| Payroll | 16,749 | | 16,749 |
| Property | 2,061 | | 2,061 |
| Telephone | 7,244 | | 7,244 |
| Travel ³ | 2,000 | | 2,000 |
| Uniforms | 2,125 | | 2,125 |
| Utilities | 2,400 | | 2,400 |
| | | | |
| TOTAL EXPENSES | 334,204 | | |
| TOTAL ADJUSTMENTS | | 32,360 | |
| TOTAL ADJUSTED EXPENSES | | | 366,564 |
| NET PROFIT | 112,621 | | 80,261 |
| ADJUSTED NET PROFIT | | | 80,261 |

| NOTES |
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| <p>1.) Insurance: Adjustment considered of personal benefit to the owner.</p> <p>2.) Rent: Seller owns Condo. Adjustment reflects approximately \$3,200/month Rent, which includes Trash and Water. HOA Dues are additional \$315.00/month.</p> <p>3.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p> |