

PROFORMA INCOME STATEMENT

PRACTICE #IN-1113

	Year end 2019	Adjustments	Proforma
Gross Receipts	365,783		365,783
Net Receipts	365,783		365,783
Expenses:			
Advertising	1,602		1,602
Amortization ¹	7,966	(7,966)	0
Automobile ²	377	(377)	0
Bank Charges	2,740		2,740
Business Promotion	116		116
Collection	923		923
Continuing Education	359		359
Dental Supplies	27,376		27,376
Depreciation ³	140	(140)	0
Dues & Subscriptions	2,718		2,718
Insurance	6,327		6,327
Interest Expense ⁴	7,932	(7,932)	0
Laboratory	23,279		23,279
Legal & Professional	1,840		1,840
Meals ⁵	233	(233)	0
Office Expense	7,542		7,542
Rent	18,792		18,792
Repairs & Maintenance	40		40
Salaries & Wages	137,463		137,463
Taxes & Licenses	13,379		13,379
Telephone	3,443		3,443
Utilities	2,888		2,888
TOTAL EXPENSES	267,475		
TOTAL ADJUSTMENTS		(16,648)	
TOTAL ADJUSTED EXPENSES			250,827
NET PROFIT	98,308		114,956
ADJUSTED NET PROFIT			114,956

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**