

PROFORMA INCOME STATEMENT

PRACTICE # DC-1111 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Collections	1,459,574		1,459,574
Other Income	(5,627)		(5,627)
Returns and Returned Checks	(18,399)		(18,399)
Net Receipts	1,435,548		1,435,548
Expenses:			
Accounting	10,400		10,400
Advertising	23,886		23,886
Automobile ¹	40	(40)	0
Bank Charges	12		12
Charitable Contributions ²	25	(25)	0
Collection Costs	1,400		1,400
Computer Expenses	8,367		8,367
Continuing Education	707		707
Dental Supplies & Implants	90,635		90,635
Depreciation ³	444	(444)	0
Dues & Subscriptions	150		150
Insurance			
Business Overhead	314		314
Malpractice	2,193		2,193
Other	929		929
Property	343		343
Worker's Comp	3,481		3,481
Interest Expense ⁴	124	(124)	0
Janitorial	3,121		3,121
Laboratory	83,469		83,469
Laundry & Uniform	433		433
Maintenance	206		206
Management Consulting ⁵	13,099	(13,099)	0
Marketing	34,602		34,602
Meals ⁶	598	(598)	0
Merchant Fees	24,451		24,451
Office Supplies & Expense	8,654		8,654
Postage	1,828		1,828
Rent	60,381		60,381
Repairs	2,566		2,566
Salaries & Wages			
Assistant	115,443		115,443
Hygiene	169,932		169,932
Office	144,522		144,522
Salary-Officer ⁷	131,200	(131,200)	0
Taxes			
Corporate	1,461		1,461
Payroll ⁸	46,126	(10,254)	35,872
Taxes & Licenses	7,931		7,931
Telephone	4,836		4,836
Temp Labor	521		521
Travel ⁹	2,087	(2,087)	0
Utilities	2,854		2,854
TOTAL EXPENSES	1,003,771		
TOTAL ADJUSTMENTS		(157,871)	
TOTAL ADJUSTED EXPENSES			845,900
NET PROFIT	431,777		589,648
ADJUSTED NET PROFIT			589,648

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contributions: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Management Consulting: Considered of personal benefit to the owner.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Taxes-Payroll: Adjustment reflects Doctor's payroll taxes, considered of personal benefit.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**