

PROFORMA INCOME STATEMENT

PRACTICE # CC-1115 Aug 1, 2017-Jul 31, 2018

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	183,120		183,120
Interest	1		1
Other Income ¹	4,383	(4,383)	0
Returns and Allowances	(193)		(193)
Net Receipts	187,311		182,928
Expenses:			
Accounting	1,415		1,415
Advertising	3,255		3,255
Automobile ²	104	(104)	0
Bank Charges	3,239		3,239
Charitable Contributions ³	650	(650)	0
Computer Expenses	953		953
Continuing Education	2,982		2,982
Dental Supplies	14,836		14,836
Depreciation ⁴	33	(33)	0
Discounts	60		60
Dues & Subscriptions	2,916		2,916
Employee Benefit Programs ⁵	10,383	(2,262)	8,121
Employee Reimbursement ⁶	11,590	(5,816)	5,774
Gifts ⁷	316	(316)	0
Insurance ⁸	5,036	(1,952)	3,084
Interest Expense ⁹	609	(609)	0
Janitorial	908		908
Laboratory	11,839		11,839
Meals ¹⁰	381	(381)	0
Outside Services - Temporary Staff	27,570		27,570
Permits & Fees	914		914
Postage & Delivery	301		301
Printing & Reproduction	120		120
Promotion	175		175
Rent	13,260		13,260
Repairs & Maintenance	1,283		1,283
Salaries & Wages	18,745		18,745
Salary - Officer ¹¹	28,000	(28,000)	0
Small Equipment	561		561
Taxes & Licenses ¹²	7,347	(2,520)	4,827
Telephone	5,481		5,481
Travel ¹³	1,660	(1,660)	0
Uniforms	1,800		1,800
Utilities	2,371		2,371
TOTAL EXPENSES	181,093		
TOTAL ADJUSTMENTS		(44,303)	
TOTAL ADJUSTED EXPENSES			136,790
NET PROFIT	6,218		46,138
ADJUSTED NET PROFIT			46,138

NOTES

- 1.) Other Income: Income non-related to Dental Practice.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Charitable Contributions: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Employee Benefit Programs: Considered of personal benefit to the owner.
- 6.) Employee Reimbursement: Considered of personal benefit to the owner.
- 7.) Gifts: Considered of personal benefit to the owner.
- 8.) Insurance: Considered of personal benefit to the owner.
- 9.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 10.) Meals: Considered of personal benefit to the owner.
- 11.) Salary-Officer: Considered of personal benefit to the owner.
- 12.) Taxes & Licenses: Adjustment reflects Doctor's portion, considered of personal benefit.
- 13.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**