

# PROFORMA INCOME STATEMENT

PRACTICE # CC-1115    Aug 1, 2016-Jul 31, 2017

	2016 Corp Ret	Adjustments	Proforma
Gross Receipts	165,880		165,880
Other Income	438		438
Returns and Allowances	(502)		(502)
<b>Net Receipts</b>	<b>165,816</b>		<b>165,816</b>
<b>Expenses:</b>			
Accounting	2,025		2,025
Advertising	4,788		4,788
Bank Charges	2,263		2,263
Charitable Contributions <sup>1</sup>	918	(918)	0
Computer Expenses	460		460
Continuing Education	1,292		1,292
Dental Supplies	11,906		11,906
Depreciation <sup>2</sup>	4,362	(4,362)	0
Dues & Subscriptions	3,886		3,886
Employee Benefit Programs	8,099		8,099
Employee Reimbursement	6,766		6,766
Gifts <sup>3</sup>	99	(99)	0
Insurance	4,835		4,835
Interest Expense <sup>4</sup>	645	(645)	0
Laboratory	4,441		4,441
Meals <sup>5</sup>	322	(322)	0
Miscellaneous	49		49
Outside Services	23,110		23,110
Postage	322		322
Printing	87		87
Rent	12,155		12,155
Repairs & Maintenance	1,564		1,564
Salaries & Wages	12,128		12,128
Salary - Officer <sup>6</sup>	26,000	(26,000)	0
Small Equipment	573		573
Taxes & Licenses	5,531		5,531
Telephone	6,041		6,041
Travel <sup>7</sup>	367	(367)	0
Uniforms	1,600		1,600
Utilities	1,983		1,983
<b>TOTAL EXPENSES</b>	<b>148,617</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(32,713)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>115,904</b>
<b>NET PROFIT</b>	<b>17,199</b>		<b>49,912</b>
<b>ADJUSTED NET PROFIT</b>			<b>49,912</b>

## NOTES

- 1.) Charitable Contributions: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Gifts: Considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**