

PROFORMA INCOME STATEMENT

PRACTICE # BN-1109

	2018 Corp Ret	Adjustments	Proforma
Gross Receipts	261,197		261,197
Returns and Allowances	(1,438)		(1,438)
Net Receipts	259,759		259,759
Expenses:			
Advertising	1,574		1,574
Billing & Collections	4,186		4,186
Continuing Education	385		385
Contract Dentists ¹	55,143	(55,143)	0
Dental Supplies	15,196		15,196
Depreciation ²	2,451	(2,451)	0
Insurance	3,326		3,326
Interest Expense ³	77	(77)	0
Janitorial	2,250		2,250
Laboratory	15,068		15,068
Legal & Professional ⁴	49,764	(49,764)	0
Office Expense	15,611		15,611
Postage	1,432		1,432
Rent	25,000		25,000
Repairs & Maintenance	1,905		1,905
Salaries & Wages	69,374		69,374
Salary-Officer ⁵	8,250	(8,250)	0
Subscriptions	111		111
Taxes & Licenses	11,117		11,117
Telephone	7,321		7,321
Utilities	9,077		9,077
TOTAL EXPENSES	298,618		
TOTAL ADJUSTMENTS		(115,685)	
TOTAL ADJUSTED EXPENSES			182,933
NET PROFIT	(38,859)		76,826
ADJUSTED NET PROFIT			76,826

NOTES

- 1.) Contract Dentists: Adjustment reflects salary paid to Associate Dentists, whose services may not be required by new Owner/Operator.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Legal & Professional: Non-recurring expense.
- 5.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**