

**PROFORMA INCOME STATEMENT**  
PRACTICE # LV-1088

	2018 S Corp	Adjustments	Proforma
Gross Receipts	2,056,313		2,056,313
Other Income	22		22
Returns & Allowances	(6,514)		(6,514)
<b>Net Receipts</b>	<b>2,049,821</b>		<b>2,049,821</b>
<b>Expenses:</b>			
Advertising	22,857		22,857
Amortization <sup>1</sup>	168,150	(168,150)	0
Bank Charges	1,138		1,138
Computer Expenses	15,781		15,781
Continuing Education	85		85
Dental Supplies + Lab	367,530		367,530
Depreciation <sup>2</sup>	82,258	(82,258)	0
Dues & Subscriptions	1,804		1,804
Employee Benefit Programs	8,505		8,505
Insurance	21,772		21,772
Interest	8,689		8,689
Laboratory-included in Dental Supplies			
Meals <sup>3</sup>	1,584	(1,584)	0
Merchant Fees	13,656		13,656
Miscellaneous	118		118
Office Expense	20,159		20,159
Office Supplies	4,656		4,656
Postage	333		333
Professional Fees <sup>4</sup>	445,969	(440,000)	5,969
Reference Materials	314		314
Rent <sup>5</sup>	120,000	30,000	150,000
Repairs & Maintenance	6,001		6,001
Salaries & Wages <sup>6</sup>	601,151	(110,000)	491,151
Salary - Officer <sup>7</sup>	107,520	(107,520)	0
Security	993		993
Subcontractor <sup>8</sup>	121,071	(121,071)	0
Taxes & Licenses	79,901		79,901
Uniforms	3,133		3,133
Utilities	10,762		10,762
<b>TOTAL EXPENSES</b>	<b>2,235,890</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(1,000,583)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>1,235,307</b>
<b>NET PROFIT</b>	<b>(186,069)</b>		<b>814,514</b>
<b>ADJUSTED NET PROFIT</b>			<b>814,514</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Professional Fees: Officer Salary, considered of personal benefit to the owner.
- 5.) Rent: Adjusted to reflect annualized Rent for new Owner/Buyer (\$12,500/mo)
- 6.) Salaries & Wages: Adjustment reflects Officer Salary, considered of personal benefit to owner.
- 7.) Salary-Officer: Officer Salary, considered of personal benefit to the owner.
- 8.) Subcontractor: Associate Salary, considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**