

## PROFORMA INCOME STATEMENT

### PRACTICE # LV-1087

	2018 S Corp	Adjustments	Proforma
Gross Receipts	1,060,794		1,060,794
Returns & Allowances	(377)		(377)
<b>Net Receipts</b>	<b>1,060,417</b>		<b>1,060,417</b>
<b>Expenses:</b>			
Advertising	253		253
Bank Charges	21,187		21,187
Computer Expenses	3,191		3,191
Continuing Education	295		295
Dental Supplies + Laboratory	247,101		247,101
Depreciation <sup>1</sup>	11,192	(11,192)	0
Dues & Subscriptions	770		770
Employee Benefit Programs	6,354		6,354
Interest Expense <sup>2</sup>	329	(329)	0
Laboratory - included in Dental Supplies			
Meals <sup>3</sup>	1,801	(1,801)	0
Merchant Fees	5,883		5,883
Office Supplies	3,184		3,184
Payroll Fees	713		713
Postage	500		500
Professional Fees <sup>4</sup>	226,731	(226,731)	0
Rent	23,273		23,273
Repairs & Maintenance	3,928		3,928
Salaries & Wages <sup>4</sup>	466,701	(220,000)	246,701
Salary - Officer <sup>4</sup>	52,212	(52,212)	0
Security	717		717
Small Equipment <sup>5</sup>	429	(429)	0
Taxes & Licenses	42,911		42,911
Utilities	6,586		6,586
Vaccines & Medicines	368		368
<b>TOTAL EXPENSES</b>	<b>1,126,609</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(512,694)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>613,915</b>
<b>NET PROFIT</b>	<b>(66,192)</b>		<b>446,502</b>
<b>ADJUSTED NET PROFIT</b>			<b>446,502</b>

NOTES
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>3.) Meals: Considered of personal benefit to the owner.</p> <p>4.) Professional Fees, Salary &amp; Wages, Salary-Officer: All adjustments reflect estimated salaries paid to Officers, considered of personal benefit to Owners.</p> <p>5.) Small Equipment: Considered a one-time, non-recurring expense.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.</b></p> <p style="text-align: center;"><b>It is the Buyer's responsibility to verify if information is true and correct.</b></p>