

PROFORMA INCOME STATEMENT
PRACTICE #IC-1102 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	361,637		361,637
Net Receipts	361,637		361,637
Expenses:			
Accounting	1,647		1,647
Automobile & Travel ¹	699	(699)	0
Bank Charges	1,913		1,913
Continuing Education	2,738		2,738
Credit Card Fees	4,239		4,239
Dental Supplies + Lab	24,735		24,735
Depreciation ²	901	(901)	0
Dues & Subscriptions	1,744		1,744
Employee Benefits	1,721		1,721
Insurance			
Disability & OH ³	1,033	(1,033)	0
Liability	846		846
Malpractice-TDIC	1,103		1,103
Medical	313		313
Life ³	207	(207)	0
Workers Comp	589		589
Janitorial & Landscaping	4,389		4,389
Laboratory <i>*included in Supplies, see above</i>			
Legal	162		162
Licenses & Permits	1,951		1,951
Meals ⁴	400	(400)	0
Miscellaneous	1,444		1,444
Office Supplies	6,193		6,193
Outside Services	2,392		2,392
Pension Plan ⁵	5,352	(3,600)	1,752
Postage	827		827
Promotion	1,918		1,918
Repairs & Maintenance			
Building	1,244		1,244
Equipment	2,303		2,303
Rent ⁶	44,400	3,600	48,000
Salaries & Wages	68,463		68,463
Salary-Officer ⁷	136,023	(136,023)	0
Security	606		606
Storage	1,200		1,200
Taxes			
Payroll ⁸	11,574	(5,961)	5,613
Property	611		611
Telephone	1,701		1,701
Uniforms	311		311
Utilities	9,762		9,762
TOTAL EXPENSES	347,650		
TOTAL ADJUSTMENTS		(145,222)	
TOTAL ADJUSTED EXPENSES			202,428
NET PROFIT	13,987		159,209
ADJUSTED NET PROFIT			159,209

NOTES
<p>1.) Automobile & Travel: Considered of personal benefit to the owner. 2.) Depreciation: Considered a non-cash expense. 3.) Insurance-Disability & Life: Adjustment considered of personal benefit to the owner. 4.) Meals: Considered of personal benefit to the owner. 5.) Pension Plan; Adjustment considered of personal benefit to he owner. 6.) Rent: Adjusted to reflect expected rent for new owner of \$4,000/month. 7.) Salary-Officer: Considered of personal benefit to the owner. 8.) Taxes: Payroll: Adjustment considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>