

PROFORMA INCOME STATEMENT
PRACTICE # EN-1095 12-month P&L

| | Jan - Dec 2019 | Adjustments | Proforma |
|--------------------------------|----------------|-----------------|----------------|
| Gross Receipts | 131,493 | | 131,493 |
| Net Receipts | 131,493 | | 131,493 |
| Expenses: | | | |
| Accounting | 798 | | 798 |
| Bank Charges | 1,290 | | 1,290 |
| Consultant Fees ¹ | 2,728 | (2,728) | 0 |
| Dues & Subscriptions | 1,851 | | 1,851 |
| Insurance | 5,150 | | 5,150 |
| Interest Expense ² | 40 | (40) | 0 |
| Laboratory | 8,612 | | 8,612 |
| Meals ³ | 275 | (275) | 0 |
| Miscellaneous | 236 | | 236 |
| Office Equipment ⁴ | 97 | (97) | 0 |
| Office Supplies | 531 | | 531 |
| Postage | 149 | | 149 |
| Dental Supplies | 7,827 | | 7,827 |
| Rent | 16,800 | | 16,800 |
| Repairs & Maintenance | 2,547 | | 2,547 |
| Salaries & Wages | 19,382 | | 19,382 |
| Taxes & Licenses | 1,860 | | 1,860 |
| Telephone | 1,317 | | 1,317 |
| Utilities | 659 | | 659 |
| Withdrawals- MAL ⁵ | 49,127 | (49,127) | 0 |
| TOTAL EXPENSES | 121,275 | | |
| TOTAL ADJUSTMENTS | | (52,268) | |
| TOTAL ADJUSTED EXPENSES | | | 69,007 |
| NET PROFIT | 10,218 | | 62,486 |
| ADJUSTED NET PROFIT | | | 62,486 |

NOTES

- 1.) Consultant Fees: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Office Equipment: Considered a non-recurring expense.
- 5.) Withdrawals-MAL: Doctor's personal Draw, considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**