

PROFORMA INCOME STATEMENT
PRACTICE #EG-1104 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	425,439		425,439
Refunds	(742)		(742)
Net Receipts	424,697		424,697
Expenses:			
Accounting	3,180		3,180
Advertising & Promotion	582		582
Automobile ¹	2,537	(2,537)	0
Bank Service Charges & Fees	1,825		1,825
Computer Expenses	1,435		1,435
Dental Supplies	30,764		30,764
Dues & Subscriptions	1,449		1,449
Employee Benefits	4,836		4,836
Insurance	3,499		3,499
Laboratory	31,244		31,244
Licenses & Taxes	1,413		1,413
Meals ²	3,487	(3,487)	0
Office Supplies	2,626		2,626
Postage	432		432
Rent	43,680		43,680
Repairs & Maintenance	1,349		1,349
Salaries & Wages	134,246		134,246
Salary-Associate ⁴	106,380	(106,380)	0
Telephone	3,362		3,362
Utilities	4,764		4,764
TOTAL EXPENSES	383,092		
TOTAL ADJUSTMENTS		(112,405)	
TOTAL ADJUSTED EXPENSES			270,687
NET PROFIT	41,605		154,010
ADJUSTED NET PROFIT			154,010

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Salary-Associate: Adjustment of estimated salary paid to Associate DDS, whose services may not be needed in a practice this size.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.