

**PROFORMA INCOME STATEMENT**  
**PRACTICE #EG-1100 12-month P&L**

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	797,530		797,530
<b>Net Receipts</b>	<b>797,530</b>		<b>797,530</b>
Expenses:			
Advertising & Promotion	5,683		5,683
Automobile Expense <sup>1</sup>	5,927	(5,927)	0
Bank Service Charges	1,471		1,471
Computer & Internet	4,596		4,596
Continuing Education	350		350
Contracted Services <sup>2</sup>	31,498		31,498
Credit Card Fees	5,791		5,791
Dental Supplies	23,800		23,800
Dues & Subscriptions	2,324		2,324
Equipment Rental <sup>3</sup>	272	(272)	0
Gifts <sup>4</sup>	227	(227)	0
Insurance	10,764		10,764
Interest Expense <sup>5</sup>	3,788	(3,788)	0
Laboratory	113,585		113,585
Licenses & Permits	811		811
Meals & Entertainment <sup>6</sup>	659	(659)	0
Medical	175		175
Office Supplies	8,528		8,528
Rent	61,317		61,317
Repairs & Maintenance	1,312		1,312
Salaries & Wages	223,430		223,430
Taxes			
Payroll	54,512		54,512
Payroll Deductions	(34,042)		(34,042)
Telephone	9,442		9,442
Uniforms	886		886
Utilities	4,824		4,824
<b>TOTAL EXPENSES</b>	<b>541,930</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(10,872)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>531,058</b>
<b>NET PROFIT</b>	<b>255,600</b>		<b>266,472</b>
<b>ADJUSTED NET PROFIT</b>			<b>266,472</b>

NOTES
<p>1.) Automobile Expense: Considered of personal benefit to the owner.</p> <p>2.) Contracted Services: Adjustment reflects salary paid to Associate Dentist, whose services may not be needed by new owner-operator.</p> <p>3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p>4.) Gifts: Considered of personal benefit to the owner.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals &amp; Entertainment: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.</b></p> <p style="text-align: center;"><b>It is the Buyer's responsibility to verify if information is true and correct.</b></p>