

PROFORMA INCOME STATEMENT
PRACTICE #EG-1093 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	170,655		170,655
Net Receipts	170,266		170,266
Expenses:			
Advertising	249		249
Bank Charges	2,196		2,196
Continuing Education	438		438
Dental Supplies	5,650		5,650
Insurance	2,190		2,190
Janitorial	940		940
Laboratory	7,699		7,699
Legal & Professional	1,428		1,428
Licenses & Permits	244		244
Office Supplies	151		151
Rent	23,350		23,350
Repairs	516		516
Returns-to Patients & Insurance ¹	389	(389)	0
Salaries & Wages			0
Bonus	200		200
Doctor ²	31,548	(31,548)	0
Employees	29,008		29,008
Security	648		648
Subscriptions	155		155
Taxes			0
Federal	21,159		21,159
Payroll	3,813		3,813
Property	3,298		3,298
State	800		800
Telephone	3,144		3,144
Utilities	2,133		2,133
TOTAL EXPENSES	141,346		
TOTAL ADJUSTMENTS		(31,936)	
TOTAL ADJUSTED EXPENSES			109,410
NET PROFIT	29,309		60,857
ADJUSTED NET PROFIT			60,857

NOTES

- 1.) Returns-to Insurance & Patients: Considered a one-time, non-recurring expense.
- 2.) Salary-Doctor: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**