

PROFORMA INCOME STATEMENT

PRACTICE #EG-1093 12-month P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	175,658		175,658
Net Receipts	175,658		175,658
Expenses:			
Advertising	3,732		3,732
Automobile ¹	1,834	(1,834)	0
Bank Charges	3,307		3,307
Dental Supplies	5,426		5,426
Insurance	1,237		1,237
Janitorial	840		840
Laboratory	15,758		15,758
Legal & Professional	1,450		1,450
Licenses & Permits	261		261
Loan ²	6,476	(6,476)	0
Meals & Entertainment ³	115	(115)	0
Office Supplies	386		386
Rent	22,800		22,800
Repairs	3,041		3,041
Salaries & Wages	30,731		30,731
Salary-Officer ⁴	40,476	(40,476)	0
Subscriptions	239		239
Taxes			0
Federal	25,582		25,582
Local	170		170
Payroll	4,210		4,210
Property	1,942		1,942
State	813		813
Telephone	3,510		3,510
Working Interview ⁵	75	(75)	0
Utilities	2,374		2,374
TOTAL EXPENSES	176,784		
TOTAL ADJUSTMENTS		(48,975)	
TOTAL ADJUSTED EXPENSES			127,809
NET PROFIT	(1,125)		47,850
ADJUSTED NET PROFIT			47,850

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Loan Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals & Entertainment: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.
- 5.) Working Interview: Considered one-time, non-recurring expense, of personal benefit to owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.