

PROFORMA INCOME STATEMENT
PRACTICE #DN-1107

	2017 S Corp	Adjustments	Proforma
Gross Receipts	679,514		679,514
Returns & Allowances	(1,386)		(1,386)
Net Receipts	678,128		678,128
Expenses:			
Accounting	1,780		1,780
Advertising	1,012		1,012
Amortization ¹	1	(1)	0
Automobile ²	7,784	(7,784)	0
Auto Lease ²	7,135	(7,135)	0
Bank Charges	376		376
Continuing Education ³	12,515	(10,000)	2,515
Dental Supplies	34,778		34,778
Depreciation ⁴	2,433	(2,433)	0
Donation ⁵	1,689	(1,689)	0
Dues & Subscriptions	215		215
Employee Benefit Program ⁶	19,491	(19,491)	0
Gifts ⁷	1,933	(1,933)	0
HR Service Fee	1,129		1,129
Insurance	11,519		11,519
Other-Health, Liability	24,040		24,040
Laboratory	12,430		12,430
Meals ⁸	1,348	(1,348)	0
Membership Fee	4,565		4,565
Office Expense	14,430		14,430
Parking & Tolls	1,363		1,363
Pension & Profit Sharing-401k ⁹	21,431	(21,431)	0
Postage & Shipping	1,638		1,638
Printing	1,554		1,554
Rent	69,790		69,790
Repairs & Maintenance	440		440
Salaries & Wages	123,098		123,098
Salary-Officer ¹⁰	244,200	(244,200)	0
Security	360		360
Supplies	7,730		7,730
Taxes & Licenses ¹¹	18,448		18,448
Telephone	2,631		2,631
Temp Staff	1,753		1,753
Travel ¹²	3,731	(3,731)	0
Utilities	3,283		3,283
TOTAL EXPENSES	662,053		
TOTAL ADJUSTMENTS		(321,176)	
TOTAL ADJUSTED EXPENSES			340,877
NET PROFIT	16,075		337,251
ADJUSTED NET PROFIT			337,251

NOTES
1.) Amortization: Considered a non-cash expense.
2.) Automobile: Considered of personal benefit to the owner.
3.) Continuing Education: Adjustment considered of personal benefit to the owner.
4.) Depreciation: Considered a non-cash expense.
5.) Donation: Considered of personal benefit to the owner.
6.) Employee Benefit Programs: Considered of personal benefit to the owner.
7.) Gifts: Considered of personal benefit to the owner.
8.) Meals: Considered of personal benefit to the owner.
9.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner.
10.) Salary-Officer: Considered of personal benefit to the owner.
11.) Taxes & Licenses: Seller's portion of payroll taxes. Considered of personal benefit to owner.
12.) Travel: Considered of personal benefit to the owner.
**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.