

PROFORMA INCOME STATEMENT
PRACTICE # FG-1086 9-month P&L

	Jan - Sep 2021	Adjustments	Proforma
Gross Receipts	608,467		608,467
Interest Income	7		7
Other Income ¹	110,288	(110,288)	0
Net Receipts	718,761		608,473
Expenses:			
Accounting	1,050		1,050
Advertising	535		535
Bank Charges	4,318		4,318
Billing Service Fees	385		385
Computer	2,426		2,426
Continuing Education	193		193
Dental Supplies	52,723		52,723
Dues & Subscriptions	2,167		2,167
Insurance			
Employer ²	15,857	(15,857)	0
General	2,192		2,192
Health - Other	22,897		22,897
Workers Comp	8,206		8,206
Interest Expense ³	413	(413)	0
Janitorial	2,884		2,884
Laboratory	49,072		49,072
Licenses & Permits	2,519		2,519
Meetings ⁴	1,056	(1,056)	0
Miscellaneous	2,175		2,175
Office Supplies	2,942		2,942
Pension	4,670		4,670
Postage & Delivery	1,661		1,661
Rent ⁵	13,500	2,025	15,525
Repairs & Maintenance	7,483		7,483
Salaries & Wages			
Admin	35,358		35,358
Providers ⁶	122,107	(15,000)	107,107
Provider Support	55,415		55,415
Taxes			
Payroll	18,147		18,147
Property	802		802
State Tax Surcharge	4		4
Use	3,728		3,728
Telephone	4,497		4,497
Uniforms	392		392
Utilities	6,069		6,069
TOTAL EXPENSES	447,843		
TOTAL ADJUSTMENTS		(30,301)	
TOTAL ADJUSTED EXPENSES			417,542
NET PROFIT	270,918		190,932
ADJUSTED NET PROFIT			190,932

NOTES

- 1.) Other Income: Covid Relief funds are not relevant to the Buyer.
- 2.) Insurance-Employer: Considered of personal benefit to the owner.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meetings: Considered of personal benefit to the owner.
- 5.) Rent: Adjustment reflects future annualized rent of \$1,500.00/month.
- 6.) Salaries & Wages-Provider: Adjustment reflects estimated salary paid to Seller's Spouse.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**