

PROFORMA INCOME STATEMENT
PRACTICE # FG-1086 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	873,915		873,915
Net Receipts	873,915		873,915
Expenses:			
Accounting	3,580		3,580
Advertising	792		792
Bank Charges	6,373		6,373
Computer	16,250		16,250
Continuing Education ¹	5,773	(3,000)	2,773
Contributions ²	100	(100)	0
Dental Supplies	65,761		65,761
Dues & Subscriptions	1,960		1,960
Employee Benefit Programs			0
Vacation/Sick - Admin	4,208		4,208
Vacation/Sick - Provider	4,110		4,110
Vacation/Sick - Provider Support	7,196		7,196
Insurance			
Employer ³	12,542	(12,542)	0
General	6,837		6,837
Health - Other	27,310		27,310
Workers Comp	4,455		4,455
Janitorial	4,150		4,150
Laboratory	44,929		44,929
Licenses & Permits	2,442		2,442
Meetings ⁴	955	(955)	0
Miscellaneous	1,983		1,983
Office Supplies	4,315		4,315
Pension & Profit Sharing	7,101		7,101
Postage & Delivery	2,724		2,724
Printing & Reproduction	163		163
Rent	14,700		14,700
Repairs & Maintenance	4,115		4,115
Salaries & Wages			
Admin	50,525		50,525
Providers ⁵	164,642	(26,250)	138,392
Provider Support	88,301		88,301
Taxes			
California Tax Surcharge	6		6
Payroll ⁶	27,829	(2,271)	25,558
Property	1,068		1,068
Use	3,485		3,485
Telephone	4,594		4,594
Uniforms	793		793
Utilities	7,744		7,744
TOTAL EXPENSES	603,811		
TOTAL ADJUSTMENTS		(45,118)	
TOTAL ADJUSTED EXPENSES			558,693
NET PROFIT	270,104		315,222
ADJUSTED NET PROFIT			315,222

NOTES

- 1.) Continuing Education: Considered of personal benefit to the owner.
- 2.) Contributions: Considered of personal benefit to the owner.
- 3.) Insurance-Employer: Considered of personal benefit to the owner.
- 4.) Meetings: Considered of personal benefit to the owner.
- 5.) Salaries & Wages-Provider: Adjustments reflects estimated salary paid to Seller's Spouse.
- 6.) Taxes-Payroll: Adjustments reflects estimated taxes for Seller's Spouse salary.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**