

## PROFORMA INCOME STATEMENT

### PRACTICE # FG-1086

	Year end 2018	Adjustments	Proforma
Gross Receipts	824,297		824,297
<b>Net Receipts</b>	<b>824,297</b>		<b>824,297</b>
<b>Expenses:</b>			
Accounting	3,490		3,490
Advertising	1,478		1,478
Bank Charges	6,960		6,960
Computer Expenses	13,257		13,257
Dental Supplies	59,977		59,977
Depreciation <sup>1</sup>	136	(136)	0
Dues & Subscriptions	152		152
Education & Conferences <sup>2</sup>	12,610	(10,000)	2,610
Employee Benefit Programs	27,741		27,741
Insurance	5,773		5,773
Insurance-Workers Comp	5,635		5,635
Janitorial	4,407		4,407
Laboratory	46,841		46,841
Meals <sup>3</sup>	224	(224)	0
Meetings <sup>4</sup>	5,643	(5,643)	0
Miscellaneous	3,005		3,005
Office Expense	5,353		5,353
Pension & Profit Sharing	17,885		17,885
Postage	2,441		2,441
Rent	14,700		14,700
Repairs & Maintenance	5,306		5,306
Salaries & Wages <sup>5</sup>	316,402	(30,000)	286,402
Taxes & Licenses	34,057		34,057
Telephone	3,640		3,640
Travel <sup>6</sup>	12,110	(12,110)	0
Uniforms	546		546
Utilities	7,307		7,307
<b>TOTAL EXPENSES</b>	<b>617,076</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(58,113)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>558,963</b>
<b>NET PROFIT</b>	<b>207,221</b>		<b>265,334</b>
<b>ADJUSTED NET PROFIT</b>			<b>265,334</b>

NOTES
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Education &amp; Conferences: Considered a non-cash expense.</p> <p>3.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>4.) Meetings: Considered of personal benefit to the owner.</p> <p>5.) Salaries &amp; Wages: Adjustments reflects estimated salary paid to Seller's Spouse.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>