

## PROFORMA INCOME STATEMENT

PRACTICE #DN-1084 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	664,587		664,587
Patient Refunds	(554)		(554)
Cost of Goods Sold - Laboratory Fees	(34,196)		(34,196)
<b>Net Receipts</b>	<b>629,837</b>		<b>629,837</b>
<b>Expenses:</b>			
Advertising & Promotion	2,705		2,705
Automobile <sup>1</sup>	2,213	(2,213)	0
Bank Charges	7,778		7,778
Collection Agency	457		457
Computer & Internet	5,558		5,558
Dental Supplies	40,062		40,062
Dental Warranty Charge	368		368
Dues & Subscriptions	434		434
Insurance			
Auto <sup>1</sup>	229	(229)	0
Business Equipment	651		651
General Liability	461		461
Health <sup>2</sup>	22,062	(22,062)	0
Other	472		472
Workers Comp	1,876		1,876
Insurance Refunds	55		55
Janitorial	3,664		3,664
Licenses & Permits	47		47
Miscellaneous	2,825		2,825
Office Expenses	9,285		9,285
Water Bottles	263		263
Office Supplies	211		211
Payroll			
Labor	208,951		208,951
Processing Fee	1,041		1,041
Postage & Delivery	51		51
Professional Fees	1,171		1,171
Rent	149,182		149,182
Repairs & Maintenance	2,108		2,108
Salaries & Wages			
Back Office	5,543		5,543
Endo	9,285		9,285
GP <sup>3</sup>	47,229	(47,229)	0
Hygiene	11,587		11,587
Ortho	17,308		17,308
OS	16,685		16,685
Pedo <sup>3</sup>	2,861	(2,861)	0
Security	700		700
Storage	814		814
Tax			
Corporate	137		137
Payroll	16,853		16,853
Property	2		2
Telephone	8,328		8,328
Uniforms	1,117		1,117
Utilities	8,842		8,842
<b>TOTAL EXPENSES</b>	<b>611,471</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(74,594)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>536,877</b>
<b>NET PROFIT</b>	<b>18,366</b>		<b>92,960</b>
<b>ADJUSTED NET PROFIT</b>			<b>92,960</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Insurance-Health: Considered of personal benefit to the owner.</p> <p>3.) Salaries &amp; Wages: Eliminated GP &amp; Pedo Salaries paid to Specialists, because Buyer will most likely assume these procedures.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>