

PROFORMA INCOME STATEMENT

PRACTICE #DC-1080 12-month P&L

***Office closed for 10 weeks in 2020 due to COVID-19 Protocols**

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	663,410		663,410
Interest Income	64		64
Refunds	(2,809)		(2,809)
Net Receipts	660,665		660,665
Expenses:			
Accounting	2,100		2,100
Advertising	1,048		1,048
Automobile ¹	11,339	(11,339)	0
Bank Charges	6,354		6,354
Computer Expenses	3,364		3,364
Consulting ²	3,903	(3,903)	0
Contract Labor	1,690		1,690
Contributions ³	314	(314)	0
Data Services	8,351		8,351
Dental Supplies	41,795		41,795
Dues & Subscriptions	2,745		2,745
Employee Benefit Programs	663		663
Entertainment	(111)		(111)
Insurance			
Disability	3,671		3,671
Liability	3,014		3,014
Long Term Care ⁴	6,751	(6,751)	0
Property	2,196		2,196
Workers Comp	4,343		4,343
Interest Expense ⁵	1,911	(1,911)	0
Janitorial/Cleaning	4,319		4,319
Laboratory	19,024		19,024
Laundry & Uniforms	7,790		7,790
Legal & Professional	2,750		2,750
Licenses & Permits	1,574		1,574
Marketing	2,839		2,839
Meals ⁶	457	(457)	0
Office Supplies	14,370		14,370
Parking & Tolls	450		450
Payroll Service	1,576		1,576
Postage & Delivery	947		947
Rent	28,926		28,926
Repairs & Maintenance	4,426		4,426
Salaries & Wages			
Admin	46,264		46,264
Assistant	81,179		81,179
Dentist	30,274		30,274
Hygiene	107,639		107,639
Salary-Officer ⁷	158,191	(158,191)	0
Security	792		792
Staff Development	5,180		5,180
Taxes			
Property	1,004		1,004
State	25		25
Payroll	34,682		34,682
Telephone	4,638		4,638
Utilities	3,244		3,244
TOTAL EXPENSES	668,001		
TOTAL ADJUSTMENTS		(182,865)	
TOTAL ADJUSTED EXPENSES			485,136
NET PROFIT	(7,336)		175,529
ADJUSTED NET PROFIT			175,529

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Consulting: Considered of personal benefit to the owner.
- 3.) Contributions: Considered of personal benefit to the owner.
- 4.) Insurance-Long-term Care: Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**