

PROFORMA INCOME STATEMENT

PRACTICE # DC-1080 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Doctor Revenues	572		572
Gross Receipts	854,780		854,780
Interest Income	33		33
Returns and Allowances	(2,582)		(2,582)
Net Receipts	852,803		852,803
Expenses:			
Accounting	2,100		2,100
Advertising	1,507		1,507
Automobile ¹	10,913	(10,913)	0
Bank Charges	6,938		6,938
Computer Expenses	361		361
Consulting ²	3,152	(3,152)	0
Continuing Education	2,382		2,382
Contract Labor	1,313		1,313
Contributions ³	1,532	(1,532)	0
Data Services	6,288		6,288
Dental Supplies	42,762		42,762
Dues & Subscriptions	2,578		2,578
Insurance			
Business Property	2,444		2,444
Disability	3,671		3,671
Health-Employee	100		100
Liability	2,941		2,941
Long Term Care ⁴	6,751	(6,751)	0
Malpractice	50		50
Other	100		100
Worker's Comp	4,121		4,121
Interest Expense ⁵	340	(340)	0
Janitorial	5,221		5,221
Laboratory	31,851		31,851
Laundry & Uniforms	6,963		6,963
Licenses & Permits	1,091		1,091
Marketing & Promotion	3,499		3,499
Meals & Entertainment ⁶	5,291	(5,291)	0
Office Supplies	5,787		5,787
Parking & Tolls	511		511
Payroll Service	1,841		1,841
Postage	975		975
Professional Fees	250		250
Reference Materials	27		27
Rent ⁷	26,460	180	26,640
Repairs & Maintenance	7,556		7,556
Salaries & Wages			
Admin	37,135		37,135
Assistant	109,531		109,531
Hygiene	129,635		129,635
Dentist	45,084		45,084
Salary-Officer ⁸	183,294	(183,294)	0
Security	630		630
Staff Development	7,981		7,981
Supplies	5,171		5,171
Taxes			
Payroll	39,610		39,610
Property	886		886
State ⁹	825	(825)	0
Telephone	4,736		4,736
Travel ¹⁰	2,907	(2,907)	0
Utilities	2,937		2,937
Waste Disposal	457		457
TOTAL EXPENSES	770,488		
TOTAL ADJUSTMENTS		(214,824)	
TOTAL ADJUSTED EXPENSES			555,664
NET PROFIT	82,316		297,140
ADJUSTED NET PROFIT			297,140

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Consulting: Considered of personal benefit to the owner.
- 3.) Contributions: Considered of personal benefit to the owner.
- 4.) Insurance: Long-term care insurance considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.
- 7.) Rent: Adjusted to reflect normal annualized rent expense @ \$2,220 x 12 - \$26,640.00
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Taxes-State: Adjustment considered of personal benefit to the owner.
- 10.) Travel: Adjustment considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**