

PROFORMA INCOME STATEMENT
PRACTICE # DG-1081 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	484,466		484,466
Refunds	(1,885)		(1,885)
Net Receipts	482,581		482,581
Expenses:			
Accounting	2,975		2,975
Advertising & Promotion	3,360		3,360
Amortization ¹	645	(645)	0
Automobile ²	1,762	(1,762)	0
Bank Charges	200		200
Computer Expenses	85		85
Contractor Expenses ³	52,449	(52,449)	0
Credit Card Fees	3,185		3,185
Dental Supplies	10,839		10,839
Depreciation ⁴	659	(659)	0
Dues & Subscriptions ⁵	7,164	(4,000)	3,164
Insurance			
Liability	3,216		3,216
Worker's Comp	3,172		3,172
Interest Expense ⁶	22	(22)	0
Laboratory	4,600		4,600
Licenses & Permits	2,181		2,181
Meals ⁷	141	(141)	0
Office Expense	7,785		7,785
Payroll Fee	138		138
Postage & Delivery	987		987
Printing & Reproduction	267		267
Rent ⁸	155,025	(35,025)	120,000
Repairs & Maintenance	1,746		1,746
Salaries & Wages	76,666		76,666
Salary-Officer ⁹	64,800	(64,800)	0
Security	348		348
Supplies	4,120		4,120
Taxes-Payroll	30,349		30,349
Taxes & Licenses			
Property	700		700
State	800		800
Telephone	12,250		12,250
Utilities	15,616		15,616
Waste Disposal	1,740		1,740
TOTAL EXPENSES	469,990		
TOTAL ADJUSTMENTS		(159,502)	
TOTAL ADJUSTED EXPENSES			310,488
NET PROFIT	12,591		172,093
ADJUSTED NET PROFIT			172,093

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Contractor Expenses: Adjustment reflects estimated salary paid to Associate DDS working in associate-driven practice, whose services may not be needed by new Owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Dues & Subscriptions: Adjusted to normalized due and subscription costs.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals: Considered of personal benefit to the owner.
- 8.) Rent: Adjusted to reflect rent of \$10,000/mo. which current landlord has agreed to for new owner.
- 9.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.