

PROFORMA INCOME STATEMENT
PRACTICE #EN-1077

	2018 S Corp	Adjustments	Proforma
Gross Receipts	798,436		798,436
Net Receipts	798,436		798,436
Expenses:			
Accounting	2,150		2,150
Advertising	682		682
Bank Charges	9,063		9,063
Continuing Education ¹	4,395	(2,000)	2,395
Dental Supplies	39,092		39,092
Depreciation ²	35,307	(35,307)	0
Dues	2,298		2,298
Email	55		55
Employee Benefit Programs	5,082		5,082
Insurance ³	23,070	(20,000)	3,070
Internet	1,705		1,705
Laboratory	53,163		53,163
Licenses & Permits	4,335		4,335
Office Supplies	7,074		7,074
Postage	1,223		1,223
Printing	554		554
Professional Fees	385		385
Promotion	2,295		2,295
Radio	305		305
Refunds	4,579		4,579
Rent	43,266		43,266
Repairs & Maintenance	3,835		3,835
Salaries & Wages	157,654		157,654
Salary-Officer ⁴	94,080	(94,080)	0
Security	533		533
Software Fee	3,638		3,638
Taxes			
Payroll	35,714		35,714
Property	115		115
State	4,199		4,199
Telephone	4,748		4,748
Uniforms	1,892		1,892
Utilities	4,757		4,757
Water & Sewer	4,814		4,814
TOTAL EXPENSES	556,057		
TOTAL ADJUSTMENTS		(151,387)	
TOTAL ADJUSTED EXPENSES			404,670
NET PROFIT	242,379		393,766
ADJUSTED NET PROFIT			393,766

NOTES

- 1.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Insurance: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**