

PROFORMA INCOME STATEMENT
PRACTICE #BN-1076 2018 Fiscal P&L

	Oct 2018 - Sep 2019	Adjustments	Proforma
Gross Receipts	404,702		404,702
Net Receipts	404,702		404,702
Expenses:			
Advertising	624		624
Auto Lease ¹	12,167	(12,167)	0
Automobile ¹	147	(147)	0
Bank Service Charges	121		121
Business License	663		663
Business Promotions	300		300
Business Services	124		124
Computer Expenses	818		818
Credit Card Charges	3,369		3,369
Dental Supplies	32,699		32,699
Dues & Subscriptions ²	5,176	(3,000)	2,176
Entertainment ³	2,289	(2,289)	0
Equipment Rental ⁴	1,849	(1,849)	0
Insurance			
Liability	6,246		6,246
Malpractice	5,001		5,001
Worker's Expense	1,739		1,739
Interest Expense ⁵	9,579	(9,579)	0
Laboratory Expenses	13,227		13,227
Legal & Professional	1,225		1,225
Office Supplies & Expense	6,155		6,155
Penalties	250		250
Permits	756		756
Postage	730		730
Printing	379		379
Professional Services ⁶	106,606	(106,606)	0
Rent	64,418		64,418
Repairs & Maintenance	1,423		1,423
Salaries & Wages	101,142		101,142
Salary-Dentist ⁷	2,189	(2,189)	0
Payroll Taxes-Dentist ⁷	167	(167)	0
Security	645		645
Taxes			0
Corp State FTB	800		800
Payroll	9,733		9,733
Property	318		318
Telephone	4,192		4,192
Uniforms	141		141
Utilities	3,797		3,797
Waste Disposal	2,320		2,320
TOTAL EXPENSES	403,525		
TOTAL ADJUSTMENTS		(137,995)	
TOTAL ADJUSTED EXPENSES			265,529
NET PROFIT	1,178		139,173
ADJUSTED NET PROFIT			139,173

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dues & Subscriptions: Considered of personal benefit to the owner.
- 3.) Entertainment: Considered of personal benefit to the owner.
- 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Professional Services: Adjustment reflects estimated salary paid to Associate DDS working in practice.
- 7.) Salary-Dentist: Adjustment reflects Officer's salary & taxes, considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**