

**PROFORMA INCOME STATEMENT**  
PRACTICE #BN-1076 2017 Fiscal Corp Ret

	Oct 2017 - Sep 2018	Adjustments	Proforma
Gross Receipts	459,155		459,155
Leased Auto Inclusion <sup>1</sup>	133	(133)	0
Returns and Allowances	(853)		(853)
<b>Net Receipts</b>	<b>458,435</b>		<b>458,302</b>
<b>Expenses:</b>			
Advertising	990		990
Auto Lease <sup>1</sup>	16,414	(16,414)	0
Automobile <sup>1</sup>	788	(788)	0
Bank Charges	42		42
Billing Services	801		801
Computer Expenses	1,809		1,809
Continuing Education	365		365
Dental Supplies	24,567		24,567
Dues & Subscriptions <sup>2</sup>	6,391	(4,000)	2,391
Insurance	13,988		13,988
Interest Expense <sup>3</sup>	11,177	(11,177)	0
Laboratory	21,858		21,858
Laundry & Cleaning	48		48
Legal & Professional	1,195		1,195
Meals & Entertainment <sup>4</sup>	1,271	(1,271)	0
Merchant Charges	3,706		3,706
Office Expense	6,540		6,540
Outside Services <sup>5</sup>	134,923	(134,923)	0
Postage	1,529		1,529
Printing	181		181
Promotion	2,488		2,488
Rent	68,478		68,478
Repairs & Maintenance	6,097		6,097
Salaries & Wages	95,162		95,162
Salary-Officer <sup>6</sup>	6,568	(6,568)	0
Security	597		597
Taxes & Licenses <sup>7</sup>	11,825	(502)	11,323
Telephone	3,013		3,013
Utilities	3,959		3,959
<b>TOTAL EXPENSES</b>	<b>446,770</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(175,643)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>271,127</b>
<b>NET PROFIT</b>	<b>11,665</b>		<b>187,175</b>
<b>ADJUSTED NET PROFIT</b>			<b>187,175</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Dues &amp; Subscriptions: Considered of personal benefit to the owner.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>5.) Outside Services: Adjustment reflects estimated salary paid to Associate DDS working in practice.</p> <p>6.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>7.) Taxes &amp; Licenses: Adjustment reflects Seller's estimated payroll taxes, considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>