

# PROFORMA INCOME STATEMENT

PRACTICE # AC-1072 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	586,591		586,591
Refunds	(4,851)		(4,851)
<b>Net Receipts</b>	<b>581,740</b>		<b>581,740</b>
<b>Expenses:</b>			
Accounting	2,945		2,945
Advertising	792		792
Bank Charges	4,332		4,332
Computer Support	5,914		5,914
Continuing Education	651		651
Dental Supplies	25,587		25,587
Donations <sup>1</sup>	115	(115)	0
Dues & Subscriptions <sup>2</sup>	4,176	(1,000)	3,176
Insurance			0
Health	4,345		4,345
Liability	5,333		5,333
Medical Reimbursement	500		500
Property	2,182		2,182
Worker's Comp	1,923		1,923
Internet <sup>1</sup>	943		943
Janitorial	1,801		1,801
Laboratory	17,624		17,624
Legal	240		240
Licenses & Permits	1,358		1,358
Office Expense	8,501		8,501
Office Supplies	4,807		4,807
Postage & Delivery	2,302		2,302
Printing & Reproduction	118		118
Promotion	2,391		2,391
Rent	40,563		40,563
Repairs & Maintenance	1,284		1,284
Salaries & Wages <sup>3</sup>	377,796	(155,286)	222,510
Security	575		575
Taxes			
FTB <sup>4</sup>	188	(188)	0
Property	529		529
Telephone	2,936		2,936
Uniforms	575		575
Utilities			
Garbage	429		429
Gas & Electric	3,324		3,324
Hazard Disposal	(4)		(4)
<b>TOTAL EXPENSES</b>	<b>527,074</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(156,589)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>370,486</b>
<b>NET PROFIT</b>	<b>54,666</b>		<b>211,254</b>
<b>ADJUSTED NET PROFIT</b>			<b>211,254</b>

**NOTES**

- 1.) Donations: Considered of personal benefit to the owner.
- 2.) Dues & Subscriptions: Adjusted to reflect the normal & customary expense for this category.
- 3.) Salaries & Wages: Owner's salary and taxes considered of personal benefit to the owner.
- 4.) Taxes - FTB: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**