

PROFORMA INCOME STATEMENT

PRACTICE # AC-1072

	2018 S Corp	Adjustments	Proforma
Gross Receipts	587,497		587,497
Net Receipts	587,497		587,497
Expenses:			
Advertising	2,945		2,945
Bank Charges & Credit Card Discount	4,151		4,151
Computer Expenses	5,018		5,018
Continuing Education	3,129		3,129
Dental Supplies	28,866		28,866
Depreciation ¹	5,724	(5,724)	0
Dues & Subscriptions	3,003		3,003
Employee Benefit Programs	2,640		2,640
Insurance	7,077		7,077
Internet	446		446
Janitorial	1,566		1,566
Laboratory	24,021		24,021
Legal & Professional	5,489		5,489
Licenses & Permits	1,222		1,222
Office Expense	14,225		14,225
Rent ²	39,450	1,350	40,800
Repairs & Maintenance	2,417		2,417
Salaries & Wages	197,257		197,257
Salary-Officer ³	127,420	(127,420)	0
Security	537		537
Taxes			
Payroll	29,558		29,558
Property	2,664		2,664
State ⁴	1,670	(1,670)	0
State-Other	170		170
Telephone	1,873		1,873
Uniforms	377		377
Utilities	3,850		3,850
TOTAL EXPENSES	516,765		
TOTAL ADJUSTMENTS		(133,464)	
TOTAL ADJUSTED EXPENSES			383,301
NET PROFIT	70,732		204,196
ADJUSTED NET PROFIT			204,196

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Rent: Adjusted to reflect rent of \$3,400/month.
- 3.) Salary-Officer: Considered of personal benefit of the owner.
- 4.) Taxes-State: Considered of personal benefit of the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**