

PROFORMA INCOME STATEMENT

PRACTICE #BN-1060

	Year end 2018	Adjustments	Proforma
Gross Receipts	361,066		361,066
Net Receipts	361,066		361,066
Expenses:			
Advertising	12,750		12,750
Automobile ¹	4,479	(4,479)	0
Continuing Education	2,718		2,718
Contract Labor ²	1,526	(1,526)	0
Dental Supplies ³	36,706	(11,000)	25,706
Dues & Subscriptions	2,037		2,037
Employee Benefit Programs	2,828		2,828
Insurance	18,464		18,464
TDIC	3,500		3,500
Workers Comp	2,258		2,258
Laboratory	10,111		10,111
Legal & Professional	2,477		2,477
Office Expense	14,089		14,089
Office Utilities	8,825		8,825
Rent	58,800		58,800
Repairs & Maintenance	2,074		2,074
Salaries & Wages ⁴	126,925	(30,000)	96,925
Taxes & Licenses	11,262		11,262
Uniforms & Laundry	2,058		2,058
Utilities	7,140		7,140
TOTAL EXPENSES	331,027		
TOTAL ADJUSTMENTS		(47,005)	
TOTAL ADJUSTED EXPENSES			284,022
NET PROFIT	30,039		77,044
ADJUSTED NET PROFIT			77,044

NOTES

- 1.) Automobile: Consider personal benefit to seller.
- 2.) Contract Labor: Temporary help. Considered a non-recurring expense.
- 3.) Dental Supplies: Adjusted to normalize to industry standards.
- 4.) Salaries & Wages: Adjusted for wages of part-time hygienist who is no longer there.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.