

PROFORMA INCOME STATEMENT
PRACTICE #AZ-1036 12month fiscal P&L

	06/01/18-05/31/19	Adjustments	Proforma
Gross Receipts	382,624		382,624
Interest Income	1		1
Miscellaneous Income	210		210
Net Gain	323		323
Refunds & Discount	(51,046)		(51,046)
Net Receipts	332,112		332,112
Expenses:			
Advertising	6,034		6,034
Automobile ¹	2,546	(2,546)	0
Bank Charges	4,844		4,844
Dental Supplies	27,340		27,340
Depreciation ²	1,775	(1,775)	0
Dues	2,883		2,883
Employee Benefit Programs	9,534		9,534
Insurance			
General	6,348		6,348
Health	2,869		2,869
Insurance & Taxes ³	9,824	(9,824)	0
Interest Expense ⁴	832	(832)	0
Janitorial			0
Laboratory	28,086		28,086
Laundry & Cleaning	1,925		1,925
Licenses & Fees	50		50
Meals & Entertainment ⁵	4,499	(4,499)	0
Office Supplies	7,795		7,795
Outside Services	3,640		3,640
Penalties	40		40
Professional Development	1,421		1,421
Professional Services	5,725		5,725
Rent	46,727		46,727
Repairs & Maintenance	502		502
Salaries & Wages	98,027		98,027
Salary-Officer ⁶	22,120	(22,120)	0
Staff Expenses	1,001		1,001
Subscriptions	1,651		1,651
Taxes			
Income	6,086		6,086
Property	1,728		1,728
Telephone	3,997		3,997
Travel ⁷	1,734	(1,734)	0
Utilities	4,433		4,433
TOTAL EXPENSES	316,016		
TOTAL ADJUSTMENTS		(43,330)	
TOTAL ADJUSTED EXPENSES			272,686
NET PROFIT	16,096		59,426
ADJUSTED NET PROFIT			59,426

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Insurance: Adjustment of Doctor's personal insurances & taxes, considered of personal benefit. are normally paid off from the proceeds from the sale of the practice.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**