

PROFORMA INCOME STATEMENT
PRACTICE # JC-1054 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	373,333		373,333
Returns and Allowances	(924)		(924)
Net Receipts	372,409		372,409
Expenses:			
Accounting	4,050		4,050
Advertising	1,314		1,314
Amortization ¹	27,000	(27,000)	0
Bank Charges	1,004		1,004
Contract Services	2,202		2,202
Dental Supplies	23,084		23,084
Depreciation ²	6,273	(6,273)	0
Dues & Subscriptions	519		519
Insurance	6,026		6,026
Interest Expense ³	30,586	(30,586)	0
Laboratory	26,831		26,831
Merchant Card Fees	7,354		7,354
Office Expense	3,349		3,349
Postage & Delivery	659		659
Rent ⁴		54,240	54,240
Repairs & Maintenance	12,137		12,137
Salaries & Wages	146,481		146,481
Salary-Officer ⁵	29,621	(29,621)	0
Taxes & Licenses	3,222		3,222
Income	800		800
Payroll	16,039		16,039
Property	5,139		5,139
Telephone	1,082		1,082
Utilities	7,476		7,476
TOTAL EXPENSES		362,248	
TOTAL ADJUSTMENTS		(39,240)	
TOTAL ADJUSTED EXPENSES			323,008
NET PROFIT		10,161	49,401
ADJUSTED NET PROFIT			49,401

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Rent: Adjusted to reflect estimated future Rent@ \$2/ft x 2260sf =\$4520/m or \$54,240/y
- 5.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**