

PROFORMA INCOME STATEMENT
PRACTICE #HG-1053

	Dr G	Dr M	Combined	Adjustments	Proforma
Gross Receipts	357,917	307,947	665,864		665,864
Other Income		1,815	1,815		1,815
Refunds & Returned Checks	(4,925)	(2,261)	(7,186)		(7,186)
Net Receipts	352,991	307,501	660,492		660,492
Expenses:					
Advertising, Marketing & Promotion	2,314	1,276	3,590		3,590
Bank Charges & Merchant Fees	69		69		69
CE, Conferences & Seminars ¹		2,522	2,522	(2,522)	0
Charity ²	240		240	(240)	0
Collection Costs		3,404	3,404		3,404
Contract Services		709	709		709
Dental Supplies ³	23,426	37,108	60,534	(18,000)	42,534
Depreciation ⁴	3,935	1,012	4,947	(4,947)	0
Dues & Subscriptions ⁵	4,661	2,051	6,712	(4,661)	2,051
Employee Benefit Programs	300	2,201	2,501		2,501
Insurance		9,078	9,078		9,078
Malpractice ⁶	2,585		2,585	(2,585)	0
Workers Comp ⁶	2,544		2,544	(2,544)	0
Laboratory	22,412	28,156	50,568		50,568
Laundry & Uniforms	900	623	1,523		1,523
Licenses & Other Taxes ⁷	662	5,349	6,011	(5,349)	662
Merchant Service Fees	2,236		2,236		2,236
Office Expense (Administrative)	325		325		325
Office Supplies	9,257	30,669	39,926		39,926
Outside Services	4,499		4,499		4,499
Postage & Shipping	1,540		1,540		1,540
Professional Fees: Legal & Accounting	4,795		4,795		4,795
Promotional		7,124	7,124		7,124
Rent ⁸		40,800	40,800	(16,800)	24,000
Repairs & Maintenance		9,143	9,143		9,143
Salaries & Wages ⁹	142,210	70,933	213,143	(50,000)	163,143
Taxes					
Employee Payroll	12,801	6,213	19,014		19,014
Property	1,374		1,374		1,374
Sales & Use	559		559		559
Telephone ¹⁰	758	5,351	6,109	(5,351)	758
Travel & Meeting ¹¹		869	869	(869)	0
Utilities ¹²	1,930	4,845	6,775	(4,845)	1,930
TOTAL EXPENSES	246,332	269,436	515,768		
TOTAL ADJUSTMENTS				(118,713)	
TOTAL ADJUSTED EXPENSES					397,055
NET PROFIT	106,659	38,065	144,724		263,437
ADJUSTED NET PROFIT					263,437

NOTES

****Collections have dropped slightly in both Offices.**
Adjustments reflect expenses which would be eliminated due to Merger Opportunity
****Above data has not been audited by Western Practice Sales**
It is the Buyer's responsibility to verify if information is true and correct.