

PROFORMA INCOME STATEMENT

PRACTICE # EN-1052 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Revenue	1,154,241		1,154,241
Refunds	(620)		(620)
Net Receipts	1,153,621		1,153,621
Expenses:			
Accounting	3,885		3,885
Advertising	1,236		1,236
Automobile ¹	177	(177)	0
Bank Service Charges ²	25,441		25,441
Business Gifts ³	2,700	(2,700)	0
Continuing Education	1,339		1,339
Dental Supplies	73,080		73,080
Dues & Subscriptions ⁴	5,169	(2,000)	3,169
Employee Benefit	320		320
Entertainment & Meals ⁵	1,507	(1,507)	0
Insurance			
Malpractice	1,659		1,659
Worker's Comp	6,060		6,060
Interest Expense ⁶	52	(52)	0
Laboratory	134,767		134,767
Laundry	4,136		4,136
Licenses & Fees	1,327		1,327
Office Expense	7,382		7,382
Outside Services	2,000		2,000
Payroll Processing	3,662		3,662
Postage & Delivery	1,587		1,587
Professional Fees	520		520
Rent	40,638		40,638
Repairs & Maintenance	2,533		2,533
Taxes			
Payroll	20,829		20,829
Property	650		650
Telephone	3,329		3,329
Travel ⁷	68,168	(68,168)	0
Uniforms	108		108
Wages	264,168		264,168
Waste Disposal	110		110
TOTAL EXPENSES	678,539		
TOTAL ADJUSTMENTS		(74,604)	
TOTAL ADJUSTED EXPENSES			603,935
NET PROFIT	475,082		549,686
ADJUSTED NET PROFIT			549,686

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Bank Service Charges: Adjustment considered of personal benefit to the owner.</p> <p>3.) Business Gifts: Considered of personal benefit to the owner.</p> <p>4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.</p> <p>5.) Entertainment & Meals: Considered of personal benefit to the owner.</p> <p>6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>