

PROFORMA INCOME STATEMENT
PRACTICE #CC-1049

| | 2019 S Corp | Adjustments | Proforma |
|--|------------------|------------------|------------------|
| Gross Receipts | 1,239,494 | | 1,239,494 |
| Other Income | 2,182 | | 2,182 |
| Net Receipts | 1,241,676 | | 1,241,676 |
| Expenses: | | | |
| Accounting | 11,079 | | 11,079 |
| Advertising | 43,593 | | 43,593 |
| Automobile ¹ | 15,894 | (15,894) | 0 |
| Bank Charges | 1,016 | | 1,016 |
| Computer Software Support ² | 21,964 | (16,504) | 5,460 |
| Continuing Education ³ | 16,504 | (16,504) | 0 |
| Dental Supplies | 162,705 | | 162,705 |
| Pharmaceutical Supplies | 759 | | 759 |
| Depreciation ⁴ | 15,080 | (15,080) | 0 |
| Dues & Subscriptions ⁵ | 3,294 | (3,294) | 0 |
| Equipment | 2,134 | | 2,134 |
| Equipment Repairs | 4,838 | | 4,838 |
| Insurance | 21,631 | | 21,631 |
| Officer's Health ⁶ | 4,321 | (4,321) | 0 |
| Workers Comp | 1,985 | | 1,985 |
| Interest Expense ⁷ | 36,715 | (36,715) | 0 |
| Janitorial | 3,710 | | 3,710 |
| Laboratory | 45,176 | | 45,176 |
| Legal & Professional ⁸ | 25,995 | (25,995) | 0 |
| Meals & Entertainment ⁹ | 570 | (570) | 0 |
| Merchant Fees | 15,730 | | 15,730 |
| Office Expense | 31,285 | | 31,285 |
| Outside Services | 67,042 | | 67,042 |
| Payroll Service | 4,327 | | 4,327 |
| Pension & Profit Sharing ¹⁰ | 194,699 | (194,699) | 0 |
| 401k Match ¹¹ | 15,904 | (15,904) | 0 |
| Postage | 717 | | 717 |
| Printing | 2,936 | | 2,936 |
| Recruiting | 1,490 | | 1,490 |
| Rent ¹² | 46,000 | 50,396 | 96,396 |
| Repairs & Maintenance ¹³ | 9,389 | (9,389) | 0 |
| Salaries & Wages | 275,595 | | 275,595 |
| Salary-Officer ¹⁴ | 129,000 | (129,000) | 0 |
| Storage | 330 | | 330 |
| Supplies | 1,813 | | 1,813 |
| Taxes & Licenses | 66,029 | | 66,029 |
| Travel ¹⁵ | 6,013 | (6,013) | 0 |
| Uniforms | 54 | | 54 |
| Utilities | 15,687 | | 15,687 |
| TOTAL EXPENSES | 1,323,003 | | |
| TOTAL ADJUSTMENTS | | (439,486) | |
| TOTAL ADJUSTED EXPENSES | | | 883,517 |
| NET PROFIT | (81,327) | | 358,159 |
| ADJUSTED NET PROFIT | | | 358,159 |

| NOTES |
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| 1.) Automobile: Considered of personal benefit to the owner. |
| 2.) Computer Expenses: Adjustment considered a one-time, non-recurring expense, of personal benefit to owner. |
| 3.) Continuing Education: Adjustment considered of personal benefit to the owner. |
| 4.) Depreciation: Considered a non-cash expense. |
| 5.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner. |
| 6.) Insurance-Officer's Health: Considered of personal benefit to the owner. |
| 7.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice. |
| 8.) Legal & Professional: Adjustment considered of personal benefit to the owner. |
| 9.) Meals & Entertainment: Considered of personal benefit to the owner. |
| 10.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner. |
| 11.) 401k Match: Adjustment considered of personal benefit to the owner. |
| 12.) Rent: Adjusted to reflect annualized rent of \$96,396/yr based on \$8,033.00/month. |
| 13.) Repairs & Maintenance: Adjustment considered of personal benefit to the owner. |
| 14.) Salary-Officer: Considered of personal benefit to the owner. |
| 15.) Travel: Considered of personal benefit to the owner. |
| **Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct. |