

PROFORMA INCOME STATEMENT

PRACTICE #AC-1059 12-month P&L

| | Jan - Dec 2019 | Adjustments | Proforma |
|------------------------------------|----------------|-----------------|----------------|
| Gross Receipts | 466,088 | | 466,088 |
| Net Receipts | 466,088 | | 466,088 |
| Expenses: | | | |
| Advertising & Promotion | 18,052 | | 18,052 |
| Automobile ¹ | 8,043 | (8,043) | 0 |
| Bank Service Charge | 12 | | 12 |
| Continuing Education | 1,044 | | 1,044 |
| Credit Card Fees | 3,302 | | 3,302 |
| Dental Supplies | 25,012 | | 25,012 |
| Dues & Subscriptions | 1,172 | | 1,172 |
| Insurance | 5,568 | | 5,568 |
| Worker's Comp | 4,058 | | 4,058 |
| Janitorial | 3,582 | | 3,582 |
| Laboratory | 25,192 | | 25,192 |
| Licenses & Permits | 2,602 | | 2,602 |
| Meals & Entertainment ² | 9,076 | (9,076) | 0 |
| Office Expense | 11,543 | | 11,543 |
| Payroll Expenses | 95,301 | | 95,301 |
| Payroll Processing | 833 | | 833 |
| Payroll Taxes | 10,274 | | 10,274 |
| Postage | 818 | | 818 |
| Professional Fees | 3,073 | | 3,073 |
| Rent | 40,800 | | 40,800 |
| Repairs & Maintenance | 2,256 | | 2,256 |
| Security | 450 | | 450 |
| Software Expenses | 2,640 | | 2,640 |
| Telephone | 5,708 | | 5,708 |
| TOTAL EXPENSES | 280,409 | | |
| TOTAL ADJUSTMENTS | | (17,119) | |
| TOTAL ADJUSTED EXPENSES | | | 263,289 |
| NET PROFIT | 185,679 | | 202,798 |
| ADJUSTED NET PROFIT | | | 202,798 |

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals & Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**