

PROFORMA INCOME STATEMENT
PRACTICE # CC-1030 Sch C

	Year end 2018	Adjustments	Proforma
Gross Receipts	717,751		717,751
Returns and Allowances	(101)		(101)
Net Receipts	717,650		717,650
Expenses:			
Accounting	3,087		3,087
Advertising	23,864		23,864
Amortization ¹	300	(300)	0
Automobile ²	1,312	(1,312)	0
Bank Charges	13,038		13,038
Dental Supplies	39,131		39,131
Depreciation ³	13,970	(13,970)	0
Dues & Subscriptions	1,387		1,387
Employee Benefit Programs	11,971		11,971
Gifts ⁴	181	(181)	0
Insurance	8,514		8,514
Interest Expense			
Mortgage ⁵	10,841	(10,841)	0
Other ⁵	14,169	(14,169)	0
Janitorial	2,451		2,451
Laboratory	70,446		70,446
Legal & Professional	4,522		4,522
Licenses & Permits	1,842		1,842
Meals & Entertainment ⁶	407	(407)	0
Merchant Fees	12,033		12,033
Office Expense	4,611		4,611
Parking & Tolls	168		168
Pension & Profit Sharing	10,740		10,740
Postage & Delivery	551		551
Professional Development	1,399		1,399
Promotion	210		210
Property Maintenance Fees	6,438		6,438
Rent ⁷		50,484	50,484
Repairs & Maintenance	4,126		4,126
Salaries & Wages	265,203		265,203
Security	764		764
Software Support	9,703		9,703
Supplies	9,204		9,204
Taxes & Licenses	36,904		36,904
Telephone	2,481		2,481
Travel ⁸	1,684	(1,684)	0
Utilities	12,631		12,631
Waste Disposal	240		240
TOTAL EXPENSES	600,523		
TOTAL ADJUSTMENTS		7,620	
TOTAL ADJUSTED EXPENSES			608,143
NET PROFIT	117,127		109,507
ADJUSTED NET PROFIT			109,507

NOTES
1.) Amortization: Considered a non-cash expense.
2.) Automobile: Considered of personal benefit to the owner.
3.) Depreciation: Considered a non-cash expense.
4.) Gifts: Considered of personal benefit to the owner.
5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
6.) Meals and Entertainment: Considered of personal benefit to the owner.
7.) Rent: Adjusted to reflect new owner's rent of \$4,207/mo
8.) Travel: Considered of personal benefit to the owner.
**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.