

**PROFORMA INCOME STATEMENT**  
PRACTICE # CC-1030

	Year end 2017	Adjustments	Proforma
Gross Receipts	779,886		779,886
Returns and Allowances	(1,861)		(1,861)
<b>Net Receipts</b>	<b>778,025</b>		<b>778,025</b>
<b>Expenses:</b>			
Accounting	1,420		1,420
Advertising	20,397		20,397
Amortization <sup>1</sup>	300	(300)	0
Automobile <sup>2</sup>	1,357	(1,357)	0
Dental Supplies	46,168		46,168
Depreciation <sup>3</sup>	13,969	(13,969)	0
Dues & Subscriptions	3,379		3,379
Employee Benefit Programs	11,541		11,541
Gifts <sup>4</sup>	267	(267)	0
Insurance	8,303		8,303
Interest Expense-Mortgage <sup>5</sup>	12,583	(12,583)	0
Janitorial	2,452		2,452
Laboratory	94,092		94,092
Legal & Professional	9,458		9,458
Meals & Entertainment <sup>6</sup>	1,081	(1,081)	0
Meeting Expense	287		287
Merchant Fees	14,639		14,639
Miscellaneous	163		163
Office Expense	7,101		7,101
Parking & Tolls	278		278
Pension & Profit Sharing	8,120		8,120
Postage	378		378
Printing	54		54
Professional Development	2,162		2,162
Promotion	6,202		6,202
Property Maintenance Fees	9,126		9,126
Rent <sup>7</sup>		50,484	50,484
Repairs & Maintenance	6,962		6,962
Salaries & Wages	256,978		256,978
Security	1,147		1,147
Software Support	8,885		8,885
Supplies	9,023		9,023
Taxes & Licenses	38,458		38,458
Telephone	1,590		1,590
Travel <sup>8</sup>	12,126	(12,126)	0
Utilities	10,758		10,758
Waste Disposal	167		167
<b>TOTAL EXPENSES</b>	<b>621,371</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>8,801</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>630,172</b>
<b>NET PROFIT</b>	<b>156,654</b>		<b>147,853</b>
<b>ADJUSTED NET PROFIT</b>			<b>147,853</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals and Entertainment: Considered of personal benefit to the owner.
- 7.) Rent: Adjusted to reflect new owner's rent of \$4,207/mo
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**